

NEWS RELEASE

16 July 2015

ANGLO AMERICAN PLATINUM LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1946/022452/06)
Share Code: AMS
ISIN: ZAE000013181
("the Company" or "Anglo American Platinum")

ANGLO AMERICAN PLATINUM LIMITED

PRODUCTION REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2015

OVERVIEW

- Tragically, one fatality occurred at Thembelani Mine in Q2 2015
- Group equivalent refined platinum production increased to 572 koz, up 60% over the strike affected Q2 2014
- Excellent mining performance from Mogalakwena - production up 5% to 101 koz year-on-year
- Amandelbult mines production showing marked improvement, up 26% over Q1 2015
- Refined platinum production increased by 33% to 561 koz compared to the strike affected Q2 2014

REVIEW OF THE QUARTER

OPERATIONS

Anglo American Platinum tragically suffered one fatality at Thembelani Mine. On 12 May 2015, Mr Joseph Khesa was fatally injured by a fall of ground incident. The incident was investigated and the circumstances which led to this tragic event have been identified together with the required remedial actions to prevent a repeat, as we continue our journey to reach a target of zero harm.

Total equivalent refined platinum production (equivalent ounces are mined ounces expressed as refined ounces) increased by 60% to 572 koz, compared to 358 koz in Q2 2014 which was impacted by the industrial action.

Own mines and tailings retreatment platinum production more than doubled to 372,000 ounces as operations reached full ramp-up following the strike in H1 2014. Lost production in Q2 2014 as a result of the strike was approximately 239,000 ounces plus an additional 16,000 ounces lost during

ramp-up upon settlement of the strike on 24th June. In addition, as part of the on-going optimisation of Union mine, production was 16,000 ounces lower as a result of the closure of the south declines at the end of 2014.

Mogalakwena production increased by 5% to 101,000 ounces due to continued strong mining performance, higher achieved head grade and improved recoveries at the concentrator. The mine has produced in excess of 100,000 ounces in each of the two quarters of 2015.

Amandelbult mine equivalent refined platinum production increased to 182,000 against 34,000 in the comparative period, which was affected by industrial action in 2014. The performance at Amandelbult improved significantly over Q1 of 2015 increasing by 26% despite S54 stoppages at the mines and concentrator.

Unki mine produced 32,000 equivalent refined platinum ounces, 6% higher than the comparative period. However, only 23,000 ounces in concentrate was dispatched, after the suspension of export of concentrate on 10 April 2015 as negotiations over export taxes were undertaken with the Government of Zimbabwe. Following the agreed postponement of the taxes, the export of concentrate commenced on 3 July 2015, with concentrate stockpiled at the mine.

Rustenburg mines including Western Limb Tailings Retreatment plant increased equivalent refined platinum production from 26,000 ounces to 119,000 ounces while Union mine increased from 4,000 to 30,000 ounces due to the industrial action that impacted production in Q2 2014.

Independently managed production (mined and purchased) decreased by 3% to 183,000 ounces driven mainly by lower production at BRPM and Mototolo. Production was impacted as a result of s54 safety stoppages and lower grades.

Refined platinum production increased by 33% to 561,000 ounces, following a return to normal production after the industrial action in H1 2014. Refined palladium and rhodium also increased for similar reasons. The mix of metals has returned to normal compositions as all mines are producing at normal rates.

The above information has not been reviewed or reported on by the Company's external auditors.

**ANGLO AMERICAN PLATINUM
SECOND QUARTER PRODUCTION REPORT
PERIOD 01 APRIL 2015 TO 30 JUNE 2015**

		Unaudited Quarter ended 30 June 2015	Unaudited Quarter ended 30 June 2014	Unaudited Quarter ended 31 March 2015
Attributable equivalent refined Pt production¹	000 oz	572	358	536
Own Mines and WLTR	000 oz	372	157	349
Joint ventures - mined	000 oz	58	58	56
Joint ventures and associates - purchased	000 oz	124	130	116
Third parties - purchased	000 oz	17	13	15
Sale of metal in concentrate	000 oz	-	-	-
Gross refined production				
Platinum	000 oz	561	421	542
Palladium	000 oz	388	295	348
Rhodium	000 oz	77	49	65
Gold	000 oz	30	27	30
PGMs	000 oz	1 150	850	1 062
Nickel - Refined	000 tonne	6.0	5.5	5.7
Nickel - Matte ²	000 tonne	-	2.7	0.4
Copper - Refined	000 tonne	4.0	3.8	3.9
Copper - Matte ²	000 tonne	-	2.3	0.3
Total Operations				
Tonnes Milled	000 tonne	9 799	6 783	9 607
Grade (4E)	g/t	3.27	2.77	3.14
Merensky milled	%	9	1	8
Equivalent refined production	000 oz	572	358	536
Mogalakwena Mine				
Tonnes Milled	000 tonne	3 054	3 073	2 892
Grade (4E)	g/t	3.04	3.00	3.22
Equivalent refined production	000 oz	101	96	100
Amandelbult Mines				
Tonnes Milled	000 tonne	1 540	449	1 364
Grade (4E)	g/t	4.14	2.07	3.75
Merensky milled	%	19	2	17
Equivalent refined production	000 oz	102	14	81
Unki Platinum Mine				
Tonnes Milled	000 tonne	405	399	413
Grade (4E)	g/t	3.10	3.07	3.09
Equivalent refined production	000 oz	16	15	16
Joint Venture Operations - mined (excl POC)				
Tonnes Milled	000 tonne	1 157	1 173	1 076
Grade (4E)	g/t	3.71	3.58	3.61
Merensky milled	%	-	3	-
Equivalent refined production	000 oz	58	58	56
Rustenburg Mines (incl WLTR)				
Tonnes Milled Rustenburg mines	000 tonne	1 927	337	1 847
Grade (4E) Rustenburg mines	g/t	3.53	2.59	3.62
Merensky milled Rustenburg mines	%	28	2	29
Equivalent refined production	000 oz	138	17	138
Rustenburg Mines	000 oz	108	13	106
Western Limb tailings retreatment	000 oz	30	4	32
Union Mine				
Tonnes Milled	000 tonne	557	102	574
Grade (4E)	g/t	3.72	2.72	3.82
Merensky milled	%	5	17	3
Equivalent refined production	000 oz	30	4	32

¹ Mine's production converted to equivalent refined production using Amplats' standard smelting and refining recoveries

² Nickel and copper refined through 3rd parties is now shown as production of nickel matte and copper matte

³ Toll refining represents metal refined in respect of the recycling project and it was returned to the third party

⁴ Grades and production are reflected inclusive of low grade surface material at operations

Note: WLTR refers to Western Limb Tailings Retreatment plant. POC refers to Purchase of Concentrate

Note: 4E Grade is the grade measured as the combined content of the four most valuable precious metals: platinum, palladium, rhodium and gold

Johannesburg, South Africa
16 July 2015

Sponsor:

RAND MERCHANT BANK (A division of FirstRand Bank Limited)

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About Anglo American Platinum

Anglo American Platinum Limited is a member of the Anglo American plc Group and is the world's leading primary producer of platinum group metals. The company is listed on the Johannesburg Securities Exchange (JSE). Its mining, smelting and refining operations are based in South Africa. Elsewhere in the world, the Group owns Unki Platinum Mine in Zimbabwe and is actively exploring in Brazil. Anglo American Platinum has a number of joint ventures with several historically disadvantaged South African consortia as part of its commitment to the transformation of the mining industry. Anglo American Platinum is committed to the highest standards of safety and continues to make meaningful and sustainable difference in the development of the communities around its operations.

www.angloamericanplatinum.com

Anglo American is a global and diversified mining business that provides the raw materials essential for economic development and modern life. Our people are at the heart of our business. It is our people who use the latest technologies to find new resources, plan and build our mines and who mine, process and move and market our products – from bulk commodities and base metals to precious metals and diamonds (through De Beers) – to our customers around the world. Our diversified portfolio of products spans the economic development cycle and, as a responsible miner, we are the custodians of precious resources. We work together with our key partners and stakeholders to unlock the long-term value that those resources represent for our shareholders, but also for the communities and countries in which we operate – creating sustainable value and making a real difference. Our mining operations, growth projects and exploration and marketing activities extend across southern Africa, South America, Australia, North America, Asia and Europe.

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