

Koruson 2 Fast Facts

Established in 2022 as a South African joint venture between Anglo American and EDF power solutions, Envusa Energy was created to develop a large-scale renewable energy ecosystem (wind, solar and storage), capable of delivering between 3 and 5 GW of clean energy by 2030.

- The word “Envusa” is derived from the **Nguni word “Vusa,”** meaning **“to awaken” or new beginnings.**
- Envusa acts as an intermediary, aggregating renewable power from geographically dispersed sites and “wheeling” it through Eskom’s national grid to industrial off takers.
- Major Offtakers: Under 20-year agreements, the energy supports key operations including Valterra Platinum, Kumba Iron Ore, and De Beers (notably the Venetia Mine)
- The Koruson 2 (K2) cluster, with a total electricity generation capacity of 520 MW, is the first wave of projects to reach commercial and financial close, under the Envusa Energy joint venture that has been formed between Anglo American and EDF power solutions.
- Location: Bordering the Eastern and Northern Cape provinces.

Representing a **total investment of approximately**

R15 BILLION 



The K2 cluster comprises three utility-scale projects located in the Hydra supply area within one of South Africa’s richest renewable energy corridors.



Mooi Plaats Solar PV (240MW)



Located in the Northern Cape



Umsobomvu Wind (140MW)



Located in the Eastern Cape



Hartebeesthoek Wind (140MW)



Located in the Eastern Cape



All three projects connect to the

Koruson 400kV Main Transmission Substation

(MTS), built as part of EDF Power Solutions’ Koruson 1 project cluster - the largest privately constructed transmission substation in South Africa, designed to connect up to 1.5GW of renewable energy to the national grid.

Highlights



Combined the K2 cluster delivers a combined

520 MW

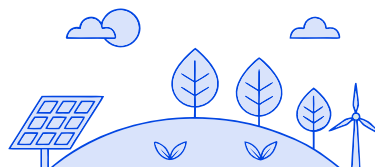
of clean energy capacity, the equivalent to powering



1.1 million
households



The renewable electricity supplied by Envusa Energy will displace coal-fired grid power across Valterra, Kumba Iron Ore, and De Beers.



When fully operational, the 520MW Koruson 2 cluster is expected to abate approximately

2.2 million tonnes

of carbon dioxide per year while supporting our customers’ decarbonisation targets.

Community Empowerment



The Koruson 2 projects were structured from the outset to deliver tangible benefit to surrounding communities and to advance black economic empowerment. Pele Green Energy, an established South African independent power producer, holds a **20% equity stake** in the three Koruson 2 project companies. A **Community Trust** has been established, ensuring that local communities participate directly in the financial benefits generated over the 20-year operating life of each asset.

Jobs & Local Economy



The construction phase of the Koruson 2 cluster generated more than **two thousand direct and indirect jobs** across the Eastern Cape and Northern Cape - two provinces with some of South Africa's highest unemployment rates.



Local procurement targets were embedded in construction contracts, and Envusa Energy has committed **R20 million** to socio-economic development for the Inxuba Yethemba and Umsobomvu communities.

Community Investment & Future Development



Water infrastructure for the Noupoot community, including boreholes, solar pump and pipes



Boreholes and infrastructure for local farmers



Technical artisanal skills program training **30 Plumbers** and **30 Electricians**



Schools reading and library programme

Landmark Dates



18 March 2022

Anglo American partners with EDF power solutions to secure 100% renewable energy supply for South Africa operations



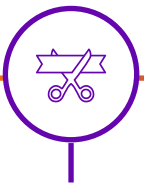
4 October 2022

Anglo American in partnership with EDF power solutions announce their agreement to form a new jointly owned company, Envusa Energy, to develop a regional renewable energy ecosystem ("RREE") in South Africa.



February 2024

Envusa Energy completes project finance for 520MW of wind and solar projects in South Africa - at the time was the largest Private Offtake deal in SA. Represents approximately ZAR 15BN in investment, innovative portfolio financing platform.



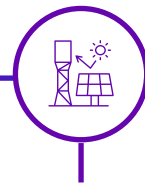
24 April 2026

Inauguration event for Envusa Energy's flagship Koruson 2 (K2) Cluster of renewable energy projects in the Eastern Cape.



7 April 2026

The 140MW Umsobomvu Wind Farm reaches COD just weeks after Mooi Plaats Solar PV, with 380MW of the 520MW Koruson 2 cluster now fully operational and Hartebeesthoek Wind on track for June 2026. This cements Envusa Energy's standing as an energy provider that delivers on its commitments.



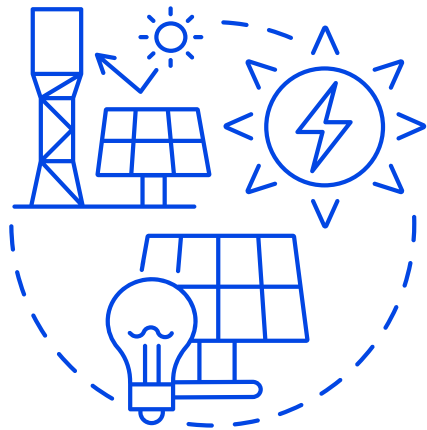
18 March 2026

Envusa Energy announces that the Mooi Plaats Solar PV Project ("Mooi Plaats"), is the first project in the Envusa portfolio to successfully commence commercial operations. Located in the Northern Cape, the Mooi Plaats project delivers 240 MW of clean, reliable renewable energy into the national electricity grid, supporting Valterra Platinum, De Beers and Kumba Iron Ore operations in South Africa and contributing to the broader transformation of the country's energy landscape. This is the biggest self-built MTS in South Africa to date.

Differentiators

Represents largest private-sector renewable energy deal

to reach commercial operations in South Africa.



Envusa Energy operates as an aggregator and trader, and with Mooi Plaats and Umsobomvu now live, the portfolio wheeling framework is active across the

2

operational projects

supplying more than

10
mine sites

This approach, developed in close collaboration with Eskom, represents a genuinely new model for industrial renewable energy supply in South Africa.



It is the first instance in which a portfolio of renewable energy projects has been connected through an energy trading company to supply a diverse group of customers. This was successfully piloted with Eskom, through portfolio wheeling.



A key success of this initiative was enabled by an industry-first portfolio funding structure, designed to allow additional projects and lenders to be incorporated over time, ensuring scalability, flexibility, and long-term resilience.



The Koruson 2 cluster delivers tangible and lasting benefits aligned with the Government of South Africa's Just Energy Transition objectives.



The projects are underpinned by long-term power purchase agreements of up to 20 years. This long-term certainty enables sustained community development programmes, ongoing local investment, and responsible asset stewardship throughout the life of the projects.



As a result, the benefits to communities, municipalities, and the national fiscus extend well beyond construction, reinforcing government priorities around job creation, localisation, and long-term infrastructure investment.

Looking ahead

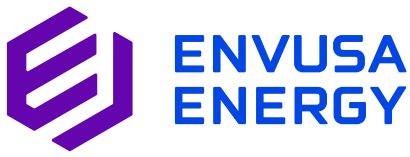


Envusa Energy is on track to deliver between 3 and 5 GW of renewable energy capacity from a diversified pipeline of wind, solar, and storage projects. This programme will strengthen South Africa's energy security, support its climate commitments, and unlock long-term economic value for customers and communities alike.



Whilst Envusa was initially set up to support Anglo American Operations to achieve carbon neutral electricity, the platform is now well positioned and will be leveraged to allow for other large energy intensive users and hard-to-abate industries to benefit from the scale and portfolio approach.

Who's Who



Envusa Energy

A 51% black-owned level 4 company

Leading, fully integrated asset-backed energy trader designing tailored solutions for energy-intensive sectors across Southern Africa. Born out of partnership, Envusa Energy combines innovation, engineering expertise and renewable energy solutions to deliver reliable, clean power that supports a low-carbon future.

Through an industry-first portfolio of energy projects, Envusa Energy connects people, partners and infrastructure to deliver energy ecosystems at scale. The company's solutions contribute to national energy security, strengthen critical infrastructure and help create an environment that attracts investment into South Africa's energy sector.

Driven by collaboration and bold thinking, Envusa Energy believes the just energy transition is not only about policy and technology, but about people and progress. Its ambition is to deliver meaningful, long-term impact while powering sustainable growth across the region.



Anglo American

A leading global mining company

Focused on the responsible production of copper, premium iron ore and crop nutrients – future-enabling products that are essential for decarbonising the global economy, improving living standards, and food security. Our portfolio of world-class operations and outstanding mineral endowments offers value-accretive growth potential across all three businesses, positioning us to deliver into structurally attractive major demand growth trends.

Our integrated approach to sustainability and innovation drives our decision-making across the value chain, from how we discover new resources to how we mine, process, move and market our products to our customers – safely, efficiently and responsibly. Our Sustainability Strategy commits us to a series of stretching goals over different time horizons to ensure we build trust as a corporate leader, contribute to a healthy environment and help create thriving communities. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for our shareholders, for the benefit of the communities and countries in which we operate, and for society as a whole. Anglo American is re-imagining mining to improve people's lives.

Anglo American is currently implementing a number of major structural changes to unlock the inherent value in its portfolio and thereby accelerate delivery of its strategic priorities of Operational excellence, Portfolio optimisation, and Growth. The sale of our steelmaking coal and nickel businesses and the separation of our iconic diamond business (De Beers) continue to progress and once completed, will focus Anglo American on its world-class resource asset base in copper, premium iron ore and crop nutrients.

Who's Who



EDF Power Solutions

Bringing together the businesses of EDF Renewables and EDF Group International Division, EDF power solutions is an international energy player which develops, builds and operates renewable and low-carbon energy production facilities as well as flexible power and electricity transmission solutions.

As a major player in the energy transition worldwide, EDF power solutions deploys, within EDF, competitive, responsible and value-creating projects. In 25 countries, our teams show their commitment to local stakeholders every day, adding their expertise and capacity for innovation to the fight against climate change.

EDF power solutions operates 31GW of gross installed power capacity worldwide. Leveraging on its technological and commercial skills as well as local knowledge, EDF power solutions develops innovative offers, to support the move towards decarbonisation and develop more efficient electrical systems.

EDF power solutions offer a large range of technologies to produce low carbon electricity (wind power, solar, hydraulics, biomass), increase power system flexibility (battery storage, PSP, low carbon thermal hybrid solution etc.) and to reduce our customers' carbon footprint (electrical mobility, hydrogen, offgrid solutions, mini-grids, etc.).



Pele Energy Group

Founded in 2009, Pele Energy Group is dedicated to driving structural change by harnessing the power of innovative renewable energy projects and knowledge-based initiatives. Through Pele Green Energy (PGE), which is an Independent Power Producer (IPP) and Knowledge Pele (KP), which performs research-led developments, it not only provides utility-scale renewable energy but crucially it reindustrialises and develops local communities and the environments in which its power plants are located.

PGE stands as the largest South African and one of the largest African-owned IPPs with a portfolio of 3.5GW. Through KP we have impacted over 10 000 lives across South Africa by linking energy infrastructure with education, skills development and community investments. Together PGE and KP form a strategic ecosystem where each entity enhances and reinforces the other's value-demonstrating that generating power and building knowledge are inseparable components in driving comprehensive structural change and fostering long-term socio-economic progress.

Our Funders

